



NEWS RELEASE

FOR RELEASE: IMMEDIATELY

CONTACT: Patti Case
360/790/6182

GREEN DIAMOND HIRES VP OF ACQUISITIONS

(SEATTLE, Wash., August 7, 2019) – Green Diamond Resource Company President Douglas Reed announced recently that Dr. David Walters will join the company as vice president of acquisitions and business development, to lead Green Diamond’s strategic acquisition program.

Green Diamond, through its subsidiary Green Diamond Management Company and in partnership with Silver Creek Capital Management of Seattle, acquired 140,000 acres of working forest land in late 2018, bringing the total acreage under management to ½ million. Green Diamond and its subsidiary now own and manage 1.8 million acres of working forest land in nine states in the US West and South. “We welcome David’s expertise as we consider additional growth opportunities,” said Douglas Reed, president of Green Diamond Resource Company. Dr. Walters’ role will include assessment of non-timber sources of revenue such as conservation easements, carbon sequestration projects and mitigation banking programs, Reed explained.

Walters holds a Bachelor of Science degree in forest management from Oregon State University, a Master’s degree in forest biometrics from Virginia Polytechnic Institute and State University, and a PhD in forest biometrics from the University of Minnesota. He has worked with a national forestry consulting and brokerage firm and with another forest products company directing acquisition strategies.



Dr. David Walters, Vice President of
Acquisitions and Business Development,
Green Diamond Resource Company

Green Diamond Resource Company is a privately held forest products company with roots dating back to 1890. Today, the company owns working forest lands in Washington, Oregon and California. A subsidiary, Green Diamond Management Company, provides forest management services in the U.S. South and West. All lands owned and managed by Green Diamond are independently audited and certified for sustainable forest management. More information about Green Diamond's environmental leadership may be found at www.greendiamond.com.

###