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NEWS RELEASE

GREEN DIAMOND SELLS CARBON OFFSETS TO MICROSOFT

(SEATTLE – February 12, 2021) Green Diamond Resource Company President Douglas Reed recently announced the sale of a quarter million tons of carbon removal credits to Microsoft, making Green Diamond a significant part of Microsoft's Fiscal Year 2021 carbon removal portfolio. More information on Microsoft's carbon removal efforts may be found [here](#).

Green Diamond sold credits from its Klamath West and Klamath East Improved Forest Management projects located in Southern Oregon.

"Microsoft's work is really groundbreaking in its recognition of the importance of removing carbon dioxide from the atmosphere, not just reducing emissions," said Green Diamond President Douglas Reed. "We are delighted to be able to offer carbon removal credits to Microsoft as they work to become carbon negative by 2030," he added. "As Microsoft's work showed, forests play a crucial role in tackling climate change," Reed said.

"Climate science tells us that in addition to critical reductions in greenhouse gas emissions, we also need to remove carbon from the atmosphere. Natural climate solutions such as sustainable forestry play an important role in global carbon removal," said Elizabeth Willmott, Microsoft carbon program manager.

Green Diamond purchased some 600,000 acres of forest land in Southern Oregon in 2014. Since the acquisition, Green Diamond has been working to rehabilitate what had been a badly depleted forest. Through forest-health thinning and limited logging, the company is actively increasing the amount of timber—and sequestered carbon—on the landscape. Green Diamond registered the lands with the California Air Resources Board (CARB) in 2016 and 2017 under the agency's Improved Forest Management carbon offset protocols.

Green Diamond has carbon projects in four states and deals with regulated as well as voluntary markets.

Green Diamond Resource Company is a privately held forest products company with roots dating back to 1890. Today, the company owns working forest lands in Washington, Oregon, Montana, and California. A subsidiary, Green Diamond Management Company, provides forest management services in the U.S. South and West. All lands owned and managed by Green Diamond are independently audited and certified for sustainable forest management. More information about Green Diamond's environmental leadership may be found at www.greendiamond.com.

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